

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

**LAW &  
ECONOMICS  
CENTER**



THE JOURNAL OF  
**LAW, ECONOMICS  
& POLICY**



GEORGE MASON UNIVERSITY

**THIRTEENTH ANNUAL SYMPOSIUM OF THE JOURNAL OF LAW, ECONOMICS & POLICY**

**PUBLIC POLICY CONFERENCE ON SOLVING  
THE PUBLIC PENSION CRISIS**

DECEMBER 2, 2016

THIRTEENTH ANNUAL SYMPOSIUM OF *THE JOURNAL OF LAW, ECONOMICS & POLICY*  
PUBLIC POLICY CONFERENCE ON SOLVING THE PUBLIC PENSION CRISIS

Friday, December 2

Founders Hall Auditorium,  
All Panels

8:00 AM – 8:30 AM

**REGISTRATION AND BREAKFAST**

*Founders Hall Multipurpose Room*

8:30 AM – 8:45 AM

**WELCOME**

**D. BRUCE JOHNSEN**

Faculty Conference Advisor and Director of Judicial Education, Law & Economics Center and Professor of Law, George Mason University Antonin Scalia Law School

**HENRY N. BUTLER**

Dean and Professor of Law, George Mason University Antonin Scalia Law School

**ERIN GALLAGHER**

Symposium Editor, *The Journal of Law, Economics & Policy*

**TODD J. ZYWICKI**

Executive Director, Law & Economics Center and George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School

8:45 AM – 10:15 AM

**PANEL 1: THE POLITICAL ECONOMY OF PUBLIC PENSIONS AND PENSION REFORM**

AUTHORS

*What Causes Irresponsible Funding Policy?*

**ANTHONY RANDAZZO**

Director of Economic Research, Reason Foundation

*The Lead Lemming: Illinois on the Pension-Crisis Brink*

**SCOTT A. SHEPARD**

Professor of Law

DISCUSSANTS

**STEVEN MALANGA**

George M. Yeager Fellow, Manhattan Institute and Senior Editor, *City Journal*

**AMY B. MONAHAN**

The Melvin Steen and Corporate Donors Professor, University of Minnesota Law School

MODERATOR

**EDWIN T. BURTON**

Professor of Economics, University of Virginia

Friday, December 2

Founders Hall Auditorium,  
All Panels

**10:30 AM – 12:00 PM**  
**PANEL 2: PUBLIC  
EMPLOYEE PENSIONS  
IN TRANSITION —  
ECONOMIC AND  
EMPIRICAL ISSUES**

AUTHORS

*The Impact of Municipal Election Procedures on Funding of Public  
Employee Retirement Systems*

**RICHARD T. BOYLAN**

Professor of Economics, Rice University

*Public Employee Pensions and Collective Bargaining Rights*

**BRIGHAM R. FRANSEN**

Assistant Professor of Economics, Brigham Young University

DISCUSSANTS

**ROBERT P. INMAN**

Richard King Mellon Professor of Finance, Professor of Business Economics  
& Public Policy, and Professor of Real Estate, The Wharton School,  
University of Pennsylvania

**MARK J. WARSHAWSKY**

Senior Research Fellow, Mercatus Center at George Mason University

MODERATOR

**THE HONORABLE THOMAS M. DAVIS**

Director, Federal Government Affairs, Deloitte

**12:00 PM – 2:00 PM**  
**LUNCHEON KEYNOTE**

*Founders Hall Multipurpose Room*

KEYNOTE SPEAKER:

**DAVID A. SKEEL**

S. Samuel Arsht Professor of Corporate Law, University of Pennsylvania Law School and Member, Puerto  
Rico Oversight Board

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Friday, December 2

Founders Hall Auditorium,  
All Panels

2:15 PM – 3:45 PM

**PANEL 3: LEGAL ISSUES  
REGARDING PENSION  
REFORM**

AUTHORS

*Pension Forfeiture Laws and Police Malfeasance*

**ADAM MARCUS**

Senior Grants Writer, Institute for Humane Studies

*Bondholders vs Retirees in Municipal Bankruptcies*

**DIANE LOURDES DICK**

Associate Professor of Law, Seattle University School of Law

DISCUSSANTS

**RICHARD M. HYNES**

John Allan Love Professor of Law, University of Virginia School of Law

**JACK M. BEERMANN**

Professor of Law and Harry Elwood Warren Scholar, Boston University School of Law

MODERATOR

**THE HONORABLE THOMAS B. BENNETT (RET.)**

Partner, Bailey Glasser LLP



Friday, December 2

Founders Hall Auditorium,  
All Panels

4:00 PM – 5:30 PM

**PANEL 4: PROPOSALS  
FOR REFORM**

AUTHORS

*Governance of Public Pension Fund Investments: The Role of Governance Structures*

**ODD J. STALEBRINK**

Associate Professor of Public Administration, Pennsylvania State University

*A Judge in their Own Cause: GASB 67/68 and Continued Mis-measurement of Public Sector Pension Liabilities*

**EILEEN C. NORCROSS**

Senior Research Fellow, Mercatus Center at George Mason University

**SHEILA A. WEINBERG**

Founder and CEO, Truth in Accounting

DISCUSSANTS

**ANDREW G. BIGGS**

Resident Scholar, American Enterprise Institute

**WILLIAM GLASGALL**

Director, State and Local Program, The Volcker Alliance

MODERATOR

**PETE CONSTANT**

Executive Director, Retirement Security Initiative

5:30 PM – 6:30 PM

**RECEPTION**

*Founders Hall Multipurpose Room*

6:30 PM

**ADJOURN**

**CONGRESSIONAL CIVIL JUSTICE CAUCUS ACADEMY BRIEFING**

Friday, December 9, 12:00 AM - 1:00 PM  
Rayburn House Office Building, 2226

**WORKSHOP FOR LAW PROFESSORS ON THE RULE OF LAW**

Friday, January 20 – Monday, January 23, 2017  
Captive Island, Florida

**GEORGE MASON LAW REVIEW 20TH ANNUAL SYMPOSIUM ON ANTITRUST LAW**

Thursday, February 23, 2017  
George Mason University Antonin Scalia Law School

**WORKSHOP FOR LAW PROFESSORS ON THE ECONOMICS OF HIGHER EDUCATION**

Friday, March 3 – Sunday, March 5, 2017  
La Jolla, California

**INTRODUCTORY ECONOMICS INSTITUTE FOR JUDGES**

Sunday, March 19 – Friday, March 24, 2017  
George Mason University Antonin Scalia Law School

**SECOND ANNUAL CONSUMER CREDIT ACADEMY FOR ATTORNEYS GENERAL**

Sunday, April 23 – Tuesday, April 25, 2017  
George Mason University Antonin Scalia Law School

**SEVENTH ANNUAL PUBLIC POLICY INSTITUTE ON FINANCIAL SERVICES FOR ATTORNEYS GENERAL**

Tuesday, April 25 – Thursday, April 27, 2017  
George Mason University Antonin Scalia Law School

**INTRODUCTORY ECONOMICS INSTITUTE FOR JUDGES**

Sunday, May 7 – Friday, May 12, 2017  
George Mason University Antonin Scalia Law School

**ECONOMICS INSTITUTE FOR LAW PROFESSORS**

Saturday, May 13 – Saturday, May 20, 2017  
George Mason University Antonin Scalia Law School

**11TH ANNUAL JUDICIAL SYMPOSIUM ON CIVIL JUSTICE ISSUES**

Sunday, May 21 – Tuesday, May 23, 2017  
George Mason University Antonin Scalia Law School

**ADVANCED ECONOMICS INSTITUTE FOR JUDGES**

Sunday, June 25 – Friday, June 30, 2017  
Park City, Utah



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# LAW & ECONOMICS CENTER

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