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Lecture Series

The Lecture Series Committee
Presented its First Lecture of the 2006-07 School Year

"Will Banks Force Online Casinos to Fold?"

Description:

Until recently, online casinos operated outside of the reach of the United States Government. Now, in an innovative effort at law making, Congress has charged banks and other financial institutions with preventing the operation of online casinos in the US market. By requiring banks to shun transactions from gambling sites, Congress hopes to cut off the interaction between sites and their customers on US soil. Whether this will be successful is unknown. This discussion explored what the new regulations will do to both the banking and gaming industries. Moreover, it examined whether this is an appropriate and acceptable form of law enforcement. Will this law overburden banks by making them the agents of the federal government, or will it be an easy to incorporate standard that will make banks more secure? Should online gambling be outright prohibited in the United States or should Congress merely regulate and tax this activity? These and many other questions were explored during the lecture.

Listen to the audio of this event on *The Law and Economics Podcast*:



[Click here to watch the video of the panel discussion.](#)

[Click here to watch the video of the Q & A session.](#)

Distinguished Panelists Included:

- o **Mr. Steve Verdier**, Senior Vice President and Director of Congressional Relations Group for the Independent Community Bankers of America
- o **Mr. Housman Shadab**, Senior Research Fellow, Mercatus Center's Regulatory Studies Program
- o **Mr. Michael Borden**, Congressman Jim Leach's Office

Moderated by: Gavin Young, Counsel for the Senate Judiciary Committee.

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Lecture Series
Recap: "Will Federal Banking Regulations Force Online Casinos to Fold?" *New!* - Streaming Video of the Panel Discussion! [\[more...\]](#)

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Upcoming Event!!

Insider Trading Symposium
Speakers include SEC Commissioner Kathleen Casey and Dean Emeritus Henry G. Manne, January 2007 [\[more...\]](#)





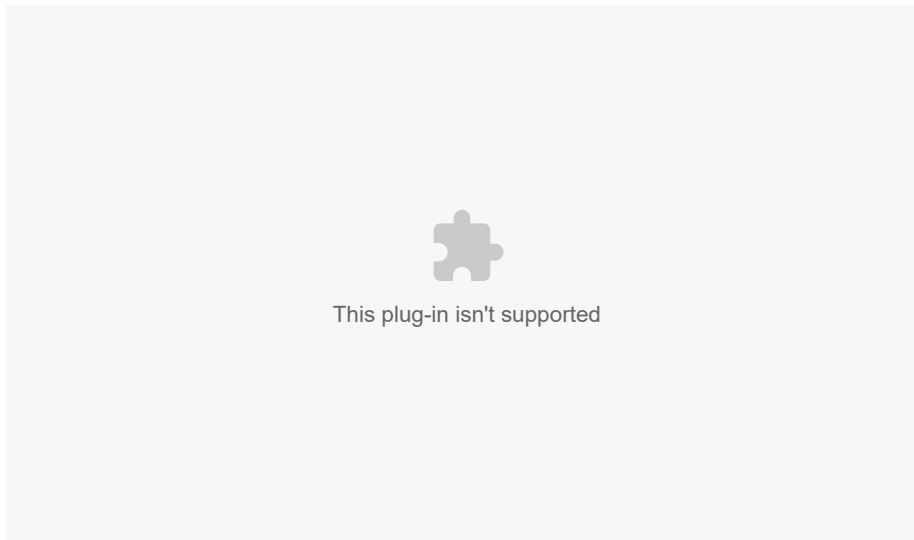
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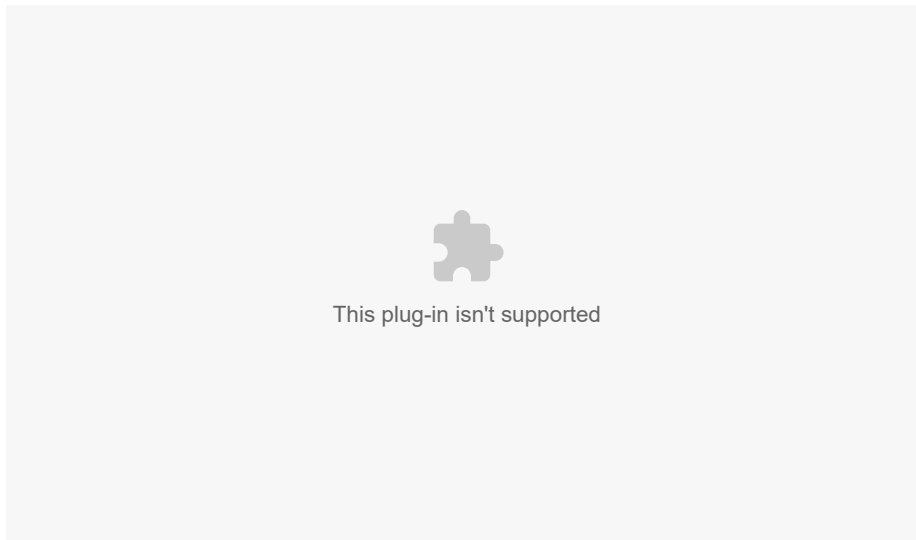
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Questions and Answers



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